

ANNUAL STATEMENT

OF THE

Insurance Company

Street Address

Of _____

In the State of _____

TO THE

Insurance Commissioner

OF THE

**STATE OF
NORTH DAKOTA**

FOR THE YEAR ENDED

DECEMBER 31, 20_____

20_____

COUNTY MUTUAL ANNUAL STATEMENT INSTRUCTIONS

1. Date of filing: This statement is required to be filed by March 1st. This date is fixed by statute and no extension of time can be granted.
2. The name of the company must be plainly written or stamped at the top of all pages and schedules (and duplicate schedules) and also upon all inserted schedules and loose sheets.
3. Printed statements of copies produced by some duplicating process, in lieu of handwritten or typewritten statements on the actual blanks furnished by this department, will be accepted if (1) bound in covers similar in color to the blanks furnished by this Department; (2) printed or duplicated by a process resulting in permanent black characters on a good grade of paper of light color; (3) such statements and all supporting schedules contain all the information required, with the same heading and footnotes, and are of the same size and arrangement, page for page, column for column, and line for line, as in the blanks supplied by this Department, unless the company is otherwise instructed.
4. Blank schedules will not be accepted as meaning anything. If no entries are to be made, write "none" or "Nothing" across the schedule in question.
5. Check marks will not be accepted as answers to interrogatories.
6. The book value of Real Estate, Bonds and Stocks, and the amount loaned on Mortgages and Collateral Securities entered al Ledger Assets, Page 3, must in all cases prove with the book value of the respective schedules.
7. The determination of market values of bonds and stocks not quoted in the stock exchange sheets or in lists published by large stock and bond houses will be materially expedited if each insurance company owning or loaning on any such security will send to the Valuation of Securities Subcommittee, N.A.I.C., 7 World Trade Center, New York, New York 10048, a copy of the financial statement of the issuing corporation for the most recent fiscal year as soon as possible after the end of the calendar year.
8. Companies should report all bonds and stocks owned or held as collateral at the market rates promulgated by the National Association of Insurance Commissioners.
9. A company occupying its own building, in whole or in part should enter an adequate rent for its occupancy on page 2.
10. The schedule of bonds and stocks should be grouped in the following order and each group arranged alphabetically, viz.:

BONDS

- (a) Government.
- (b) States, Territories and Possessions.
- (c) Political Subdivisions of States, Territories and Possessions.
- (d) Railroad.
- (e) Public Utilities.
- (f) Industrial and Miscellaneous.

STOCKS

- (a) Railroad.
- (b) Public Utilities
- (c) Banks, Trust and Insurance companies.
- (d) Industrial and Miscellaneous.

11. Blank Balances. In compiling the Schedule N enter bank balance not on interest December 31st before those on interest and show sub-footing of each class to agree with amounts stated in item 5 and item 6 on page 3. Deposits in private banks or banking firms not under government supervision are to be specifically marked with the word "private" as provided in the note printed at the foot of Schedule N.
12. Exchanges of assets are required to be identified by the abbreviation "ex" followed by a numeral in parentheses after a description of the assets disposed of and the asset acquired.
13. Credit for interest due and accrued on bonds in default as to Principal or interest should not be taken in "interest due and accrued" Non-Ledger Assets, the reason being that the market value of bonds in default already includes interest due and accrued.
14. Profit and Loss entries must be itemized and should be entered gross in both Income and Disbursements, general expense items must also be itemized and entered in sufficient detail to indicate their precise nature.
15. If the Annual Statement and Schedules do not contain the information asked for in the blank, or not prepared as requested above, they will not be accepted by this department.
16. Insurance in force section VI will be completed on page 3.
17. In Section X all reinsurance ceded and assumed must be itemized.
18. Section XI will reflect salaries, compensation, commissions, and allowances as per instructions listed thereon.
19. Page 1 must bear the signatures of those officers as mandated by N.D.C.C. 26.1-03-09.

ANNUAL STATEMENT

For the Year Ended December 31, 20____

OF THE CONDITION AND AFFAIRS OF THE

Insurance Company

ORGANIZED UNDER THE LAWS OF THE STATE OF NORTH DAKOTA

Made to the

INSURANCE COMMISSIONER OF THE STATE OF NORTH DAKOTA

Pursuant to the Laws thereof

Home Office _____, _____, N.D.
(Street And Number) (City Or Town) (Zip Code)

Mail Address _____, _____, N.D.
(Street And Number) (City Or Town) (Zip Code)

Main Administrative Office _____
(Area Code) (Telephone Number)

Organized _____ Commenced Business _____

OFFICERS

President _____ Vice-President _____

Secretary _____ Treasurer _____

DIRECTORS

(all directors must be shown)

State of

County of

....., President, and....., Secretary

of the insurance company, being duly sworn, each for himself deposes and says, that they are the above described officers of said company, and that on the thirty-first day of December last all the herein described assets were the absolute property of the said company, free and clear from any liens or claims thereon, except as herein stated and that the foregoing statement, with the schedules and explanations herein contained, annexed or referred to, are a full and correct exhibit of all the assets, liabilities, income and disbursements, and of the condition and affairs of the said company and the said thirty-first day of December last, and for the year ending on that day, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this

Day of 20.....

.....
President

.....
Secretary

Notary public,..... County,.....

.....
Signature Of Person Preparing Statement.

(Name)

SECTION I – BEGINNING BALANCE

Edger Assets, December 31 Of Previous Year (*)

**SECTION II – INCOME – RECEIVED DURING YEAR
(CASH BASIS)**

- 1. Gross Premium Income Or Assessments _____
- 1. (a) Less: Return premiums _____ (-)
- 1. (b) Total premiums or assessments _____
- 1. (c) Deduct premiums for reinsurance ceded to other companies _____ (-)
- 1. (d) Add premiums received for reinsurance assumed from other companies _____ (+)
- 1. (e) Net premium income or assessments from other companies _____
- 2. Interest on bonds _____
- 3. Dividends on stocks _____
- 4. Interest on mortgage loans or notes _____
- 5. Gross rent from company's property, including \$ _____ for company's occupancy _____
- 6. Interest on cash on deposit (banks and savings & loan deposits) _____
- 7. Profit on sale or maturity of ledger assets _____
- 8. Money borrowed during year _____
- 9. Commissions and service fees received _____
- 10.
- 11. Other income (list) _____
- 12.
- 13. Total income receipts _____
- 14. Total available funds (section 1 plus line 13) _____

**SECTION III – DISBURSEMENTS – DURING YEAR
(CASH BASIS)**

- 15. Gross amount of losses paid and incurred during current year 20 _____
- 16. Gross amount of losses paid current year but incurred previous years _____
- 17. Deduct: subrogation _____ (-)
- 18. Salvage \$ _____ Reinsurance recovered \$ _____ _____ (-)
- 19. Net amount of losses paid _____
- 20. Claims adjustment expenses _____
- 21. Commissions paid to agents _____
- 22. Director's fees and expenses _____
- 23. Salaries to employees (including secretary) _____
- 24. Printing, stationery and office supplies _____
- 25. Rent and rent items, including \$ _____ for company's own occupancy _____
- 26. Real estate expenses (other than taxes) (include depreciation) _____
- 27. Taxes on real estate _____
- 28. Taxes, licenses and fees: (a) state and local insurance taxes (including premium taxes) _____
- 29. (b) insurance department licenses and fees _____
- 30. (c) payroll taxes _____
- 31. (d) federal income taxes _____
- 32. Legal fees and auditing _____
- 33. Travel and travel items _____
- 34. Advertising _____
- 35. Dues and donations _____
- 36. Equipment purchases (or depreciation on same) _____
- 37. Insurance and bonds _____
- 38. Postage, telephone and bank charges _____
- 39. Employee relations and welfare _____
- 40. Data processing expenses _____
- 41. Miscellaneous (itemize): (a) _____
- 42. (b) _____
- 43. Total funds disbursed _____
- 44. Balance (line 14 minus line 43) _____

*As Per Page 3, Line 12, prior year's statement

(Name)

SECTION IV – LEDGER ASSETS			
1. Bonds			
2. Stocks.....			
3. Mortgage loans or notes.....			
4. Real estate (liens, encumbrances) (schedule a part 1, column 9)			
5. Cash on hand, \$ _____; checking accounts \$ _____			
6. Cash on deposit (banks and savings & loans)			
7.			
8. Assessments or premiums in course of collection (including agents balances):			
Under 90 days old \$ _____			
Over 90 days old \$ _____			
9. Reinsurance premiums due from other companies.....			
10. Furniture, fixtures and automobiles (schedule b part 1, column 9)			
11. Other assets			
12. Total ledger assets (to equal line 44, page 2)			
NON LEDGER ASSETS			
13. Interest due and accrued on bonds.....			
14. Dividends due and accrued on stocks.....			
15. Interest due and accrued on mortgage loans or notes.....			
16. Interest due and accrued on certificates of deposit and passbook savings			
17. Furniture, fixtures and automobiles.....			
18. Assessments or premiums in course of collection.....			
19. Market value of stocks over book value			
20. Reinsurance recovered on paid losses			
21. Total non – ledger assets			
22. Gross assets (line 12 plus line 21).....			
DEDUCT ASSETS NOT ADMITTED			
23. Assessments or premiums over 90 days due.....			
24. Furniture, fixtures and automobiles			
25. Book value of ledger assets in excess market value.....			
26. Other assets not admitted – viz.....			
27.			
28. Total assets not admitted			
29. Total net assets admitted (line 22 minus line 28)			
SECTION V – LIABILITIES			
30. Unpaid losses.....			
31. Unpaid loss adjustment expenses.....			
32.			
33. Unearned premium reserve.....			
34. Commissions due and payable to agents			
35. Unpaid taxes (include premium taxes)			
36. Unpaid salaries.....			
37. Unpaid general expenses (include insurance department fees)			
38. Interest, due and accrued on borrowed money.....			
39. Reinsurance premiums due and payable.....			
40. All other liabilities (list).....			
41.			
42. Total liabilities (sum of lines 30 through 41)			
43. Surplus to policyholders			
44. Balance (line 42 plus line 43; to equal line 29).....			

VI – INSURANCE IN FORCE

		INSURANCE IN FORCE
		Amount
1. In force December 31 of previous year (to equal section VI, line 2, prior year's statement)		
2. In force December 31 of current year.....		
3. Deduct amount re-insured (section X column 3).....		
4. Net amount in force (line 2 minus line 3)		

(Name)

SECTION IX – BUSINESS WRITTEN DURING THE YEAR

GROSS PREMIUMS LESS RETURN PREMIUMS

Lines of Business	1 Direct Writings		2 Reinsurance Assumed		3 Reinsurance Ceded		4 *Net Premiums	
	Urban	Rural	Urban	Rural	Urban	Rural	Urban	Rural
Fire.....								
Allied Lines (Including Windstorm).....								
Farmowners multiple peril.....								
Homeowners multiple peril.....								
Other Liability.....								
.....								
.....								
Total								

*Total should equal line 1 (e). Page 2.

LOSSES PAID

Lines of Business	1 Direct Losses Paid	2 Losses Paid on Reinsurance Assumed	3 Deduct: Reinsurance Recovered on Paid Losses	4 Deduct: Salvage and Subrogation Converted to Cash	5 Net Losses Paid Columns 1 and 2 Minus Columns 3 and 4
Fire.....					
Allied lines (including windstorm).....					
Farmowners multiple peril.....					
Homeowners multiple peril.....					
Other liability.....					
.....					
.....					
Total					

*Total should equal line 19, page 2.

